



UNIVERSITY OF AMSTERDAM

FACULTY OF SCIENCE

**TEACHING AND EXAMINATION REGULATIONS
PART B**

Academic year 2016-2017

**MASTER'S PROGRAMME STOCHASTICS AND FINANCIAL
MATHEMATICS**

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Chapter 1. General Provisions

Article 1.1 – Definitions

In addition to part A, the following definitions are used in part B

- a. Personal Education Plan An individual study plan for the student's master programme.
- b. Research project Compulsory internship/master thesis of 30 EC always resulting in a written report
- c. Master Guidebook Booklet containing information on the master programme, including procedures and assessment criteria.

Article 1.2 – General information master's programme

1. The Master's programme Stochastics and Financial Mathematics, CROHO 60801, is offered on a full-time basis. The language of instruction for the programme is English. This means that the Code of Conduct governing Foreign Languages at the UvA and the provisions laid down in Section 7.2 of the Act apply.
2. The programme has a workload of 120 EC. The study programme is offered in collaboration with the VU University Amsterdam and Utrecht University.
3. Students choose between a regular programme and programmes with a major or minor. Each major and minor has its specific exit qualifications.
4. The student can choose between one of three majors or one of two minors. The majors and minors are:
 - Major Science in Society;
 - Major Science Communication;
 - Major Teaching;
 - Minor Tesla;
 - Minor Teaching

Article 1.3 – Enrolment

The programme starts at the beginning of one of the semester (September or February) of the study year.

Chapter 2. Aim of the programme and exit qualifications

Article 2.1 – Aim of the programme

The objectives of the Master's programme are to provide students with knowledge, abilities and insight in the field of stochastics and financial mathematics to enable them to work as an academic professional, or to become qualified to pursue advanced training as scientific researcher. The programme also aims at furthering the insight in the role and understanding of the discipline and its practitioners in society.

Article 2.2 – Exit qualifications

1. The student graduating from the programme:
 - a) has a thorough theoretical and practical knowledge of modern stochastics and financial mathematics, including the necessary knowledge of other disciplines required for that purpose;
 - b) has insight in the development and heuristics of modern stochastics and financial mathematics, in particular in stochastics;
 - c) has sufficient knowledge and research experience in at least one sub-area within the mathematics discipline;
 - d) is able to become acquainted with other sub-areas of mathematics within a reasonable period of time;

- e) is able to formulate a research plan, based on a realistic problem analysis in the field of stochastics and financial mathematics;
 - f) is able to analyze and formulate research results and to draw conclusions from them;
 - g) is able to write a scientific report;
 - h) is able to participate in discussions about mathematical problems with fellow researchers;
 - i) is able to consult and apply (international) professional literature in the relevant sub-areas;
 - j) is able to apply one's knowledge of mathematics in a broader (multidisciplinary) context;
 - k) is employable in those positions in which knowledge and mathematical research skills, especially in the field of stochastics, are a prerequisite;
 - l) has sufficient knowledge of, and insight in the social role of stochastics and financial mathematics to make sound choices regarding one's own profession, as well as in the exertion of this profession;
 - m) is able to cooperate with other people, to convey knowledge to other people and to give a presentation both to discipline specialists and to a broader audience.
2. In addition to paragraph 1, the graduate finishing the regular programme described in Article 4.1 is able to:
- n) place the obtained results and conclusions in the context of the results obtained by other scientists;
 - o) carry out research of literature in stochastics and financial mathematics from various sources, and combining and enriching these with one's own contribution;
 - p) form a vision on the development of scientific research in the field of study; model observations in (probabilistic theoretical) mathematical terms, to analyze this model and to draw conclusions from these observations.

Chapter 3. Admission to the programme

Article 3.1 – Entry requirements

1. Students who have successfully completed a Bachelor's degree in *Wiskunde* awarded by a Dutch University, including basic knowledge of Measure and Integration Theory, Probability and Statistics, may be admitted to the Master's programme Stochastics and Financial Mathematics;
2. Students who have successfully completed a Bachelor's degree in *Econometrie*, may be admitted to the Master's programme when making up for deficiencies in Measure and Integration Theory and other deficiencies in Analysis. The programme has to be approved of by the Admissions Board.
3. Without prejudice to the provisions of paragraph 1, the Admissions Board may grant admission to the study programme when concluding, that the previous education of the candidate is equivalent to the Bachelor's degree referred to in paragraph 1.

Article 3.2 – Premaster's programme

Without prejudice to the provisions of Article 3.1 the Admissions Board may grant admission to a student whose previous education does not meet aforementioned admission requirements to the study programme, when concluding that the candidate is able to meet these admission requirements within a reasonable period of time. At the request of a candidate, and when the Admissions Board has decided additional education feasible, the Admissions Board may draw up a programme of at most 30 EC as an admission requirement, a so called 'conversion programme'. After completion of this conversion programme a letter of admission will be issued, exclusively for the stated Master's programme.

Article 3.3 – Restrictions on the number of students admitted to the Master's programme

Not applicable.

Article 3.4 – Intake dates

A request for admission to the programme must be submitted to the Faculty of Science and Master's programme before 1 May in the case of Dutch students, before 1 April in the case of EU students and before 1 February in the case of non-EU students. Under exceptional circumstances, the Examinations Board may consider a request submitted after these intake dates.

Article 3.5 – English Language Requirements

1. Admission to the programme requires sufficient command of the English language. A student may take one of the following tests to demonstrate language competence:
 - IELTS: 6.5
 - TOEFL paper based test: 580
 - TOEFL internet based test: 92
 - Cambridge Advanced English: C
2. Those possessing command of the English language at the VWO level satisfy the English Language Requirement.

Article 3.6 – Free curriculum

1. The student may compile a curriculum of his/her own choice, which has to be approved by the Examinations Board.
2. At least one half of the proposed curriculum has to consist of components of the regular programme, including the Thesis Research Project Stochastics.

Chapter 4. Content and organisation of the programme

Article 4.1 – Organisation of the programme

1. The curriculum comprises the following:

Components	Regular programme	Programme with Major	Programme with Minor
Master Seminar in Stochastics	6 EC		6 EC
Measure Theoretic Probability	8 EC	8 EC	8 EC
Constrained choice electives	58 EC	28 EC	40 EC
Master Project Stochastics and Financial Mathematics	36 EC	24 EC	24 EC
Free electives	12 EC		12 EC
Major/minor programme		60 EC	30 EC
Total EC	120 EC	120 EC	120 EC

In consultation with the coordinator of the Master's programme the contents of the study programme will be determined. These contents are laid down in a Personal Education Plan (PEP). Students submit their study programme (PEP) for approval to the Examinations Board.

2. The student can choose between the regular programme and a programme containing one of three majors or one of two minors. The majors and minors are:
 - a. Major Science in Society;
 - b. Major Science Communication;
 - c. Major Teaching;

- d. Minor Tesla.
- e. Minor Teaching
3. Regarding the majors:

A major consists of 60 EC. It has to be combined with a research programme, comprising at least 60 EC credits as listed in the table in paragraph 1 in order to meet the general requirements of the programme. Students have to go through a separate intake procedure for admission to one of the majors. Students first have to finish the obligatory research part of the programme before starting one of the majors. The exit qualifications of the majors can be found in appendix 1.
4. Regarding the major Teaching:

The major Teaching consists of the *Lerarenopleiding Wiskunde* offered by the *Interfacultaire Lerarenopleidingen*. Students who have completed the *Educatieve Minor* of 30 EC credits during their Bachelor's programme may submit a non-standard study programme for approval to the Examinations Board. The non-standard study programme contains 30 EC credits from the *Lerarenopleiding Wiskunde* at the *Interfacultaire Lerarenopleidingen*, combined with a research programme comprising at least 90 EC credits. The components of the *Lerarenopleiding* are listed in the Course Catalogue.
5. Regarding the minor Tesla:

The minor Tesla consists of 30 EC credits. It must be combined with a research programme, comprising at least 90 EC credits as listed in the table in paragraph 1 in order to meet the general requirements of the programme. Students have to go through a separate intake procedure for admission to the minor. The learning objectives of this minor can be found in appendix 1.
6. All students of the regular programme or programme with minor take the Master Seminar in Stochastics and Measure Theoretic Probability. The choice of constrained electives is restricted as follows:
 - a. Students take at least two courses in financial mathematics. The list for 2016/17 is
 - Computational Finance
 - Interest Rate Models
 - Portfolio Theory
 - Stochastic Processes for Finance
 - b. Students take at least two advanced courses in stochastics and financial mathematics. The list for 2016/17 is
 - Queues and Levy Fluctuation Theory
 - Complex Networks
 - Interest Rate Models
 - Portfolio Theory
 - Bayesian Statistics
 - Statistical Theory for High- and Infinite-Dimensional Models
 - Statistics for Networks

Article 4.2 – Compulsory components

1. Master Seminar:

The content, format, and assessment criteria of Master Seminar in Stochastics are described in the Course Catalogue.
1. Master Project Stochastics and Financial Mathematics:
 - a. The Master Project Stochastics and Financial Mathematics consists of a thesis, an interim presentation in the Master Seminar in Stochastics, and a final presentation. The thesis contains a short non-specialist summary in either Dutch or English.
 - b. At the end of the master project the responsible lecturer checks on the basis of the assessment criteria, if the student has sufficiently achieved the exit qualifications. The assessment criteria are described in the Course Catalogue.

- c. In the assessment of the master project
 - i. a staff member will act as a second reviewer;
 - ii. the coordinator of the Master Seminar in Stochastics will assess the interim presentation;
 - iii. the final report will be attended by the supervisor and the second;
 - iv. the final grade for the master project will be determined in a private meeting of the responsible lecturer, the second reviewer and a member of the Examinations Board;

Article 4.3 – Practical components

Not applicable.

Article 4.4 – Elective components

1. Elective courses are listed in Appendix 2.
2. Course components successfully completed elsewhere or that are not included in the list of elective components may be included in the student's programme, subject to prior permission from the Examinations Board.
 - a. The courses have to be followed at an accredited university or institute that are according to the Examinations Board of a comparable level.
 - b. The course has to be relevant to the programme.
3. In terms of content, elective components must not show too much similarity to other components of the student's curriculum. The acceptable degree of similarity will be decided by the Examinations Board.
4. The content and examination form of *Reading Course Mathematics* needs to be approved by the Examinations Board prior to the start of the course.
5. Regarding the free elective components:
In terms of content, free elective components must not show too much similarity to other components of the student's curriculum. The acceptable degree of similarity will be decided by the Examinations Board. In exceptional cases students may choose Bachelor's-level free elective components as part of their programme. The Examinations Board will determine whether a free elective component at the Bachelor's level will be seen as part of the programme and the number of credits that will be allocated to the elective component. A free elective component will only be seen as part of the programme if the Examinations Board has given its prior approval.

Article 4.5 – Sequence and admission requirements

1. Participation in a course may be restricted to students that have not completed certain other components. Information about admission requirements can be found in the Course Catalogue.
2. The research project in the regular programme can only be commenced if the compulsory course components and the elective components in the discipline are completed.

Article 4.6 – Participation practical training and tutorials

Not applicable.

Article 4.7 – Exemption

A maximum of 60 EC can be accumulated in the programme through exemptions granted by the Examinations Board.

Article 4.8 – Degree

A student who passes the final examination of a programme is awarded a Master of Science degree. The name of the degree awarded is stated on the diploma.

Article 4.9 – Joint National Master’s Programme

Students taking courses as part of the national Master Mathematics may also be subject to rules and regulations which have been agreed on nationally. These regulations can be found on: www.mastermath.nl -> ‘Courses and Exams’.

Article 4.10 – Double Master’s programme (two-year programmes)

In order to be awarded two Master’s degrees, the following requirements must be met:

1. The total programme of the candidate should amount to at least 180 EC credits.
2. The two master programmes may not show too much similarity.
3. The candidate’s work for the programme (lectures, research work, etc.), must be of such a standard that all the exit qualifications of each of the two programmes have been met.
4. The candidate must have conducted separate research work for both Master’s degrees. This may consist of two separate research projects with supervisors from the respective study programmes. In the case of an integrated research project, this must be supervised by two staff members appointed from the two study programmes. Both staff members must assess the work as a pass, according to the standards for a research project in the respective master degrees. The total number of credits given for an integrated research project cannot be more than 3/4 of the sum of the credits given for two independent research projects.
5. The Examinations Boards of both study programmes must approve the student’s double Master’s programme before the student commences on the double Master’s programme.

Article 4.11 – Double Master’s Degree Econometrics and Stochastics and Financial Mathematics

In order to be awarded the two different Master’s degrees, the following requirements must be met.

1. The total study load of the programme of the candidate should amount to at least 150 EC.
2. The candidate’s work for the Master’s programme (lectures, research work etc.) is of such a standard that all exit qualifications of each of the two programmes have been met.
3. The candidate has conducted an integrated research project Master Project Econometrics and SFM (36 EC), replacing Master Project Stochastics and Financial Mathematics. This must be supervised by staff members from the two study programmes; both staff members must assess the work as a pass, according to the standards for a research project in their respective master degrees.
4. Before starting the second year of their Master’s programme, candidates must apply to the Examinations Board of the second study programme for admission to this Master’s programme; they also have to inform the Examinations Board of their first study programme that they intend to obtain a double Master’s degree.

Chapter 5. Transitional and final provisions

Article 5.1 – Amendments

1. The dean shall establish amendments to the part B of these Regulations by independent decision – having heard the board of studies and with due regard for the authority of the relevant advisory bodies.
2. Amendments to these regulations take place following a recommendation by the board of studies relating to the regulations in their entirety, and with the endorsement of a joint meeting of those sections which do not relate to the subject of Article 7.13 paragraphs 2a to g, and paragraph 3 of the Act and the admission requirements for Master’s programmes.

3. Amendments to the part B of these Regulations do not apply to the current academic year unless they can be reasonably assumed not to damage the student's interest.

Article 5.2 – Cancelled programme components

Not applicable.

Article 5.3 - Publication

1. The dean shall ensure a fitting publication of part A and B of these Regulations and the rules and guideline referred to in the Act.
2. These regulations can be accessed at the website of the Faculty of Science and the UvA Course Catalogue.

Article 5.3 – Effective date

These Regulations enter into force with effect from 1 September, 2016.

Thus drawn up by the Dean of the Faculty of Science on 18 July 2016.

Appendix 1. Final attainment levels of the major Science in Society (SS), the major Science Communication (SC) and Major Teaching, and learning objectives minor TESLA

A. Final attainment levels of the major Science in Society (SS)

The final attainment levels of the major with regard to the Dublin descriptors are given below.

Dublin descriptor 1: Knowledge and understanding

The graduate has theoretical and practical knowledge of management, policy analysis and entrepreneurship

The graduate:

- a. has insight into the various relevant disciplines in the social and behavioural sciences. More specifically, the student acquires insight into:
 - o important concepts and theories in the field of policy science, management studies, and entrepreneurship;
 - o the relation of these gamma sciences to the beta sciences;
- b. has insight into concepts and the latest theories, research methodologies, analytical models and important research questions related to interdisciplinary research for addressing societal problems;
- c. has knowledge of, and insight into, relevant concepts and theories for effective communication and collaboration;

Dublin descriptor 2: Applying knowledge and understanding

The graduate is experienced in carrying out interdisciplinary research, in applying techniques specific to the subject area and in applying scientific knowledge to societal problems.

The graduate:

- a. has the ability to integrate knowledge from the beta and gamma sciences, as well as from science and practice;
- b. can apply scientific knowledge to formulate solutions to societal problems and assess them for appropriateness and societal relevance;
- c. adopts an appropriate attitude towards the correct and unbiased use and presentation of data.

Dublin descriptor 3: Making judgements

The graduate is able to independently and critically judge information.

The graduate is able to:

- a. independently acquire information in relevant scientific areas through a literature review and by conducting empirical research, as well as evaluate such information critically;
- b. select and order information, distinguish essentials from trivialities, and recognize connections;
- c. formulate personal learning objectives and critically evaluate own performance, both introspectively and in discussion with others.

Dublin descriptor 4: Communication

The graduate is able to transfer knowledge and skills related to his/her subject area to other people and to adequately reply to questions and problems posed within society.

The graduate:

- a. has acquired skills to report orally and in writing on research results in English;
- b. has the ability to communicate research conclusions, and the knowledge and rationale underpinning them, to specialist audiences and non-specialist audiences clearly and unambiguously;
- c. can collaborate with researchers from various scientific disciplines;

- d. can make essential contributions to scientific discussions about plans, results and consequences of research.

Dublin descriptor 5: Learning skills

The graduate has developed learning skills that enable him/her to continue with self-education and development within the subject area.

The graduate:

- a. has acquired skills to develop a research plan, giving details of the problem statement, objectives, research questions, research approach, research methods, and planning;
- b. is familiar with the general scientific journals, such as Nature and Science, and with journals in the specialisation, such as Research Policy, Health Policy, Science, Technology & Human Values, Social Science & Medicine, and International Journal on Technology Management;
- c. has the learning skills to allow him/her to continue to study in a manner that may be largely self-directed or autonomous (life-long learning).

B. Final attainment levels of the major Science Communication (SC)

The MSc graduate possesses an academic attitude, skills and competences to operate at the interface of science and society aiming to contribute to a fruitful science-society dialogue. This means that Master's graduates have the following focus:

- Understanding the dynamic relationship between science and society
- Translating information from the natural sciences to society and vice versa
- Shaping the dialogue between science and society

Knowledge

- Knowledge of and insight into the relevant concepts and theories in the field of science communication, sociology, communication science, philosophy and science & technology studies in relation to the natural sciences
- Familiarity with scientific journals in the field of science communication and science & technology studies, as well as familiarity with a variety of popular-scientific media
- Insight into the nature and course of interpersonal and group communication processes relevant to the formal and informal dialogue between science and society
- Insight into relevant concepts and theories for effective communication and collaboration in relation to diverse science-society interactions
- Insight into the popularization of the natural sciences in various media
- Insight into the roles and responsibilities of museums in science communication

Skills

- Independently acquire, analyze and evaluate relevant information in a variety of scientific disciplines, by conducting literature study and empirical research
- Communicate and collaborate effectively with diverse professionals of scientific and nonscientific disciplines as well as lay citizens
- Design and facilitate interactive processes in relation to the science-society dialogue
- Translate information from various natural science disciplines into more generally accessible language and formats
- Produce popular-scientific media output concerning developments in the natural sciences, aimed at a variety of publics
- Contribute to the design of museum exhibitions from the perspective of scientific content management and science communication theory

- Make an intrinsic contribution to the societal discussion of developments in science and technology

C. Final attainment levels of the major Teaching

Aan het eind van de opleiding moet de student beschikken over de kwaliteiten ofwel competenties op het gebied van geïntegreerde kennis, inzicht en vaardigheden behorend bij het beroep van leraar in het eerstegraads gebied van het voortgezet onderwijs. De competenties hebben betrekking op de taakgebieden waarvoor wordt opgeleid: onderwijzen, begeleiden, organiseren, ontwikkelen en onderzoeken, en professionaliseren. De competenties zijn de volgende.

- *Interpersoonlijk competent*

Je bent interpersoonlijk competent als je in het contact met leerlingen (en ook met anderen) kunt leiden, begeleiden, bemiddelen, stimuleren en confronteren. Daarmee bereik je een klimaat met open communicatie en een sfeer van samenwerking en wederzijds vertrouwen.

- *Pedagogisch competent*

Je bent pedagogisch competent als je benaderingen kunt ontwerpen, uitvoeren en evalueren om het welbevinden van leerlingen te bevorderen, om ontwikkelings- en gedragsproblemen te signaleren en om groepen en individuen te begeleiden. Daarmee bereik je een veilige leeromgeving waarin leerlingen zich kunnen ontwikkelen tot zelfstandige en verantwoordelijke personen.

- *Vakinhoudelijk en didactisch competent*

Je bent vakinhoudelijk en vakdidactisch competent als je je eigen vak gedegen beheerst, op basis daarvan aantrekkelijke, effectieve en efficiënte leeractiviteiten kunt ontwerpen, uitvoeren, begeleiden en evalueren. Daarmee bereik je een krachtige leeromgeving voor leerlingen.

- *Organisatorisch competent*

Je bent organisatorisch competent als je concrete en functionele procedures en afspraken kunt hanteren en als je de leeromgeving en het leren van leerlingen kunt organiseren en faciliteren en de planning kunt bewaken en bijstellen. Daarmee bereik je een overzichtelijke, ordelijke en taakgerichte leeromgeving.

- *Competent in het samenwerken met collega's*

Je bent competent in het samenwerken met collega's als je informatie deelt, actief bijdraagt aan overleg en samenwerkingsverbanden en deelneemt aan collegiale consultatie. Daarmee bevorder je een collegiale en harmonieuze werksfeer.

- *Competent in het samenwerken met de omgeving*

Je bent competent in het samenwerken met de omgeving als je doelmatige contacten onderhoudt met ouders (verzorgers), maar ook met andere mensen en instanties die te maken hebben met de zorg voor en de opleiding van leerlingen. Daarmee bereik je dat de ontwikkeling van leerlingen op een realistische en constructieve manier wordt ondersteund en dat eventuele problemen tijdig worden onderkend en opgelost.

- *Competent in reflectie en onderzoek ten dienste van ontwikkeling*

Je bent competent in reflectie als je je handelen planmatig kunt bijstellen op grond van ervaringen in beroepssituaties. Daarmee bereik je professioneel leren en ontwikkeling van jezelf. Je bent competent in onderzoek als je de beroepspraktijk in het algemeen en je eigen beroepspraktijk in het bijzonder kunt analyseren met distantie en met onderzoeksmatige

deskundigheid. Daarmee bereik je ontwikkeling van je school, van de didactiek van je vak en/of van jezelf.

D. Learning Objectives Tesla

Main Objective

To offer ambitious science students with a demonstrated excellent Academic and non-Academic track record the opportunity to engage in a final challenge before finishing their research master programme.

On completing the Tesla Programme the graduate has acquired the qualities to bridge Science, Society and Business within complex research and project challenges related to the own scientific background. The graduate is fit to start a career in demanding environments which require abilities to utilize the disciplinary science background (as described in OER B) in work environments within or outside of science.

These qualities will be developed while 1) working on an interdisciplinary project related to the scientific background of the graduate and 2) undergoing intensive training on a range of skills.

General Objectives

The graduate has:

1. The analyzing, problem-solving and synthesizing abilities in order to be able to function at the required academic level
2. The abilities to utilize his or her specific scientific background (as specified in the OER B of the Master Programme in which the student is enrolled) in settings on the interface of science, business and society
3. A series of practical professional, academic and personal skills which result in the ability to
 - a. independently set up, manage and execute an interdisciplinary projects at the interface of science, business and society. Thereby utilizing scientific knowledge in contributing to a real demand of a knowledge intensive organization
 - b. get acquainted with a field of study in a short period of time by self-study, to form one's own opinion and to communicate critically and effectively with different audiences on the topic
 - c. deal with complex challenges and gather and structure information on different levels to enable professional action in different fields and especially the ability to utilize his/her own scientific background in a non-Academic environment
 - d. Communicate effectively with different stakeholders (e.g. business professionals, policymakers) while using appropriate means (e.g. business plans, policy advice).
 - e. operate effectively in interdisciplinary teams.
4. An attitude that enables the student to critically reflect on his/her own actions

In doing so the graduate should have acquired the following qualities in the fields of 'Professional Knowledge & Insight' and 'Professional Skills':

Professional Knowledge and Insight

Students should develop professional knowledge and insight regarding bringing “science to value in practice”, especially in relation to their scientific background. More specifically, students should:

- a. Obtain understanding of different business practices, discourses and settings with regard to bringing scientific knowledge to value.
- b. Develop knowledge on scientific developments in relevant disciplines related to dealing with the societal challenges of 21st century.
- c. Obtain understanding of different non-profit practices and settings with regard to bringing scientific knowledge to value
- d. Obtain understanding of different governmental practices and settings with regard to bringing scientific knowledge to value.
- e. Increase knowledge and insight of possible career paths and possible roles in bringing scientific knowledge to value.

Professional Skills

Students should develop professional business skills to operate effectively in organizations and groups. More specifically, students should:

- f. Develop professional cooperation skills.
 - i. Develop presentation skills: the abilities necessary to communicate complex information and deliver professional presentations in different environments.
 - ii. Develop feedback skills
 - iii. Develop meeting skills: the abilities necessary to host and guide meetings in which complex information, different opinions and positions need to be structured to effectively facilitate collection work.
 - iv. Develop teamwork and leadership skills.
 - v. Develop interview techniques: abilities necessary to successfully obtain information by means of an interview in different settings.
 - vi. Develop reasoning and related skills to structure information: develop the abilities to test arguments and bring propositions towards implementation by convincing others.
 - vii. Develop communication and influencing skills.
- g. Develop project management skills.
 - i. Be able to effectively manage projects on the interface of Science and Practice, including becoming familiar with:
 1. Taking Initiative
 2. Managing the workflow
 - a. Preparing a project planning
 - b. Use of KPIs in Planning
 - c. Prioritizing & adjustment (time management, etc.)
 3. Practical Tools
 - a. Effective use of communication technology
 - b. Budget management
 4. Team Management
 - a. Engaging your interdisciplinary team
 - b. Divide and take Responsibility

- c. Solving problems
- ii. Get acquainted with consultancy analytics and tools to structure complex challenges & information.
 - 1. Utilizing consultancy models to structure complex challenges and transform them into workable solutions.
 - 2. Develop visual thinking skills: the qualities to use visual tools to structure meetings, complex information and group processes.

C. minor teaching na een bachelor met een educatieve minor

De student volgt het tweede semester van de master leraar VHO die de ILO aanbiedt. De eindtermen komen overeen met die van de major teaching, zie hierboven.

D. minor teaching na een bachelor zonder educatieve minor

De student volgt het eerste semester van de master leraar VHO die de ILO aanbiedt.

De opleiding leidt niet tot een bevoegdheid.

De eindtermen komen grotendeels overeen met die van de educatieve minor die de ILO aanbiedt.

De student is op basis van voldoende theoretisch inzicht, een professionele houding en voldoende vaardigheid in staat om:

1. een goede samenwerking met en tussen leerlingen tot stand te brengen;
2. voor groepen en voor individuele leerlingen een veilige leeromgeving te creëren;
3. voor groepen en voor individuele leerlingen een krachtige leeromgeving in te richten waarin leerlingen zich op een goede manier leerinhouden van het vakgebied eigen maken;
4. in groepen en in andere contacten met leerlingen een overzichtelijk, ordelijk en taakgericht leer- en werkklimaat tot stand te brengen;
5. relevante informatie uit te wisselen met collega's in de school en uitkomsten daarvan te benutten;
6. relevante informatie uit te wisselen met verzorgers van leerlingen buiten school en daarin te zorgen voor afstemming;
7. eigen opvattingen over het leraarschap en de eigen bekwaamheden als leraar, te expliciteren, kritisch te onderzoeken en verder te ontwikkelen op basis van theoretische inzichten en empirische gegevens.

Appendix 2. Description of the content and study load of the components

Format: L: lectures an/or tutorials; PR: presentations; Lit: literature study; PROJ: Project

Assessment: E: written and/or oral exam; P: presentation; R: report

Course	code UvA	code VU	EC	period	format	ass.
Compulsory courses (14 EC)						
Master Seminar in Stochastics	5334MSIS6Y		6	1,2,4,5	PR, L	P
Measure Theoretic Probability			8		L	E
Constrained choice (58 EC required)						
Applied Analysis: Financial Mathematics	53342ALG8Y		8	1, 2	L	E
Applied Stochastic Modelling	5334AMIC8Y		8	4, 5	L	E
Asymptotic Statistics	53748ASS6Y	STUD081	6	1, 2	L	E
Bayesian Statistics	5334BAST8Y		8	1, 2	L	E
Complex Networks	5374CONE8Y		8	1, 2	L	E
Computational Finance	5284COFI6Y		8	4	L	E
Fourier Analysis and Distributions	-		8	4, 5	L	E
Functional Analysis	53348FUA8Y	WIUU0401	8	1, 2	L	E
Interest Rate Models	5374INRM6Y		6	1, 2	L	E
Optimisation of Business Processes	53348OPB6Y		6	4, 5	L	E
Partial Differential Equations	53348PAD8Y		8	4, 5	L	E
Portfolio Theory	-		6	1, 2	L	E
Queueing Theory	53748QUT6Y		6	4, 5	L	E
Queues and Levy Fluctuation Theory	-		8	1, 2	L	E
Simulation Methods in Statistics	-		6	1, 2	L	E
Statistical Models	-		6	1, 2	L	E
Statistical Theory for High- and Infinite-Dimensional Models	5334STFH6Y		6	4, 5	L	E
Statistics for Networks	-		6	1, 2	L	E
Stochastic Calculus	6414M0013Y		5		L	E
Stochastic Differential Equations	53348STD6Y		6	4, 5	L	E
Stochastic Integration	-		8	4, 5	L	E
Stochastic Optimization	-		6	1, 2	L	E
Stochastic Processes	-		8	4, 5	L	E
Stochastic Processes for Finance	-		6	1, 2	L	E
Time Series	-		8	4, 5	L	E
Master Project (36 EC required)						
Master Project Stochastics and Financial Mathematics			36	1,2,4,5	PROJ	
Master Project Econometrics and Stochastics (double master programme)			36	1,2,4,5	PROJ	